

RELEASE

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Winnipeg housing starts increase in May

Winnipeg, June 8, 2012 – According to preliminary data released today by Canada Mortgage and Housing Corporation (CMHC), home builders in the Winnipeg Census Metropolitan Area (CMA) began construction on 685 units in May, up from 379 in May 2011. Increases were posted in both the single-detached and multi-family sectors. After five months, total housing starts for 2012 numbered 1,692 units.

Single-detached builders started work on 255 units last month, 50 per cent more than the 170 started in May 2011.

“With the inventory of new homes remaining relatively low, builders continue to produce new single-detached homes in response to demand,” said Dianne Himbeault, CMHC’s Senior Market Analyst based in Winnipeg. After five months, single-detached starts totalled 816 units.

The multi-family sector, which includes semi-detached units, rows, and apartments, saw 430 units begin construction in May, more than double the 209 units started one year earlier. Year-to-date multi-family starts totalled 876 units. Of these, 381 units are for rental tenure while the balance of are for condominium or ownership tenure.

As Canada’s national housing agency, CMHC draws on more than 65 years of experience to help Canadians access a variety of high quality, environmentally sustainable and affordable housing solutions. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making informed decisions.

For more information, visit www.cmhc.ca or call 1-800-668-2642. CMHC Market Analysis standard reports are also available free for download at www.cmhc.ca/housingmarketinformation.

-30-

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**Preliminary Housing Starts in Manitoba
May 2012**

	Single-Detached			Multiple-Family			Total		
	2012	2011	%	2012	2011	%	2012	2011	%
Winnipeg CMA	255	170	50.0	430	209	--	685	379	80.7
Winnipeg City	216	142	52.1	424	209	--	640	351	82.3
Surrounding Area	39	28	39.3	6	0	--	45	28	60.7
Brandon	12	5	--	25	0	--	37	5	--
Total*	267	175	52.6	455	209	--	722	384	88.0

Source: Market Analysis Centre, C.M.H.C.

-- % change equals or exceeds +/- 100%

* Total consists of Winnipeg CMA and Brandon

January to May 2012

	Single-Detached			Multiple-Family			Total		
	2012	2011	%	2012	2011	%	2012	2011	%
Winnipeg CMA	816	679	20.2	876	451	94.2	1,692	1,130	49.7
Winnipeg City	678	567	19.6	822	398	--	1,500	965	55.4
Surrounding Area	138	112	23.2	54	53	1.9	192	165	16.4
Brandon	36	25	44.0	100	35	--	136	60	--
Total*	852	704	21.0	976	486	--	1,828	1,190	53.6

Source: Market Analysis Centre, C.M.H.C.

-- % change equals or exceeds +/- 100%

* Total consists of Winnipeg CMA and Brandon


